LOYOLA COLLEGE (AUTONOMOUS) CHENNAI - 600 034



B.A. DEGREE EXAMINATION – **ECONOMICS**





18UEC2MC02 - QUANTITATIVE METHODS IN ECONOMICS

Date: 29-04-2025	Dept. No.	Max. : 100 Marks
Time: 09:00 AM - 12:00 PM		

Section-A

Answer any FOUR of the following

(4 X 10=40 Marks)

- 1. Bring out the features and functions of Statistics
- 2. Find the variance and its coefficient for the following data.

Age in Years	10	15	20	25	30	35
No. of people	5	7	15	25	10	8

- 3 Describe the importance of the concept probability.
- 4. Explain the Addition and Multiplication theorems of probability with suitable examples
- 5. Give an account of the role of Poisson distribution.
- 6. Define hypothesis and null hypothesis.
- 7. Write a short note on: a) t-test b) F-distribution
- 8. Explain how level of significance is interpreted.

Section-B

Answer any THREE of the following

(3 X 20=60 Marks)

9. Calculate Arithmetic Mean and Median for the following data:

Class interval	0-5	5-10	10-15	15-20	20-25	25-30
Frequency	5	7	10	8	6	4

- 10. a) Explain the various types of events in probability with suitable examples.
 - b) A problem is given to three persons P, Q, R whose respective chances of solving it are 2/7, 4/7 and 4/9 respectively. What is the probability that the problem is solved?
- 11. Four coins were tossed and number of heads noted. The experiment is repeated 200 times. Fit a Binomial distribution to these observed results.

Number of heads	0	1	2	3	4
Number of tosses	15	35	90	40	20

- 12. Explain the various properties of Normal distribution.
- 13. Elaborate the procedure of Testing of Hypothesis.
- 14. Explain the steps involved in calculating ANOVA one-way classification using a suitable illustration.
